

Entity	Definition
	<p>D. Investment advisors and investment Managers. An investment entity established in South Africa that is a financial institution solely because it</p> <ol style="list-style-type: none"> 1. Renders investment advice to, and acts on behalf of, or 2. Manages portfolios for, and acts on behalf of, a customer for the purposes of investing, managing, or administering funds deposited in the name of the customer with a Financial Institution other than a Nonparticipating Financial Institution. <p>E. Collective investment vehicle. An investment entity established in South Africa that is regulated as a collective investment vehicle, provided that all of the interests in the collective investment vehicle (including debt interests in excess of \$50,000) are held by or through one or more exempt beneficial owners, Active NFFEs, U.S. Persons that are not Specified U.S. Persons, or Financial Institutions that are not Non-participating Financial Institutions.</p>

OTHER ENTITIES

Entity	Definition
U.S. Person	<p>The term "U.S. Person" means:</p> <ul style="list-style-type: none"> • A citizen or resident of the United States • A partnership created or organized in the United States or under the law of the United States or of any state, or the District of Columbia. • A corporation created or organized in the United States or under the law of the United States or of any state, or the District of Columbia • Any estate or trust other than a foreign estate or foreign trust • A person that meets the substantial presence test • Any other person that is not a foreign person
Specified U.S. Person	<p>Specified U.S. person means any U.S. person other than:</p> <ul style="list-style-type: none"> • A corporation the stock of which is regularly traded on one or more established securities markets; • Any corporation that is a member of the same expanded affiliated group as a corporation described in (1) above; • Any organization exempt from taxation or an individual retirement plan; • The United States or any wholly owned agency or instrumentality thereof; • Any State, the District of Columbia, any U.S. territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing; • Any bank; • Any real estate investment trust; • Any regulated investment company or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940; • Any common trust fund; • Any trust that is exempt from tax; • A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; • A broker; and • Any tax exempt trust.
Financial Institution (FI)	<p>A financial institution, which is any non-U.S. entity that; acting for or on behalf of a customer:</p> <ul style="list-style-type: none"> • Accepts deposits in the ordinary course of a banking or similar business, • As a substantial portion of its business, holds financial assets for the account of others, or • Is engaged (or holding itself out as being engaged) primarily in the business of investing, reinvesting, or trading in securities, partnership interests, commodities, or any interest in such securities, partnership interests, or commodities. <p>A Financial Institution can either be participating or Non Participating.</p>
Participating FI	<p>A Participating FI means a financial institution that has agreed to comply with the requirements of a participating FI agreement, including a financial institution described in a Model 2 IGA that has agreed to comply with the requirements of a participating FI agreement.</p> <p>Under FATCA, to avoid being withheld upon, financial institutions (Participating FIs) may register with the IRS and agree to report to the IRS certain information about their U.S. accounts, including accounts of certain entities with substantial U.S. owners. In this case these FIs are participating FIs.</p>
Non Participating FI	<p>A Non-Participating Financial Institution (NPFI) is a financial institution that is:</p> <ul style="list-style-type: none"> • located in a jurisdiction that does not have an intergovernmental agreement with the US and the financial institution has not entered into a FATCA agreement with the IRS.
Non Financial Entity (NFE)	<p>Any entity that is not a financial institution. An Non Financial Entity(NFE) can include privately held operating businesses, professional services firms, or certain other non-publicly-traded entities not involved in banking or financial-sector activities.</p> <p>A NFE will either be an Active NFE or a Passive NFE.</p>
Active NFE	<p>An Active NFE is one where:</p> <ul style="list-style-type: none"> • Less than 50% of such entity's gross income for the preceding calendar year is passive income; and • Less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly). <p>Passive income includes dividends, interest, rents and royalties.</p>
Passive NFE	<p>A Passive NFE means any NFE that is not an Active NFE.</p>

